Position 3.

600: 1305 FAGE 297

USDA-FHA Form FHA 427-1 SC (Rev. 7-1-73)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

KNOW ALL MEN BY THESE WHEREAS, the undersigned.	PRESENTS, Dated Marc Furman Moon and Bessie	ch 25, 1974 e Mae L. Moon	
residing in 108 Fowler Street herein called "Borrower," are United States Department of A	Greenville Fountain Inn (is) justly indebted to the United State griculture, herein called the "Governme a called "note" (if more than one no	es of America, acting through the	rolins, whose post office address , South Carolins 29644, he Farmers Home Administratios, core certain promissory note(s) or
construed as referring to each being payable to the order of ti	note singly or all notes collectively, as he Government in installments as specifi a any default by Borrower, and being furt	s the context may require), said : ied therein, authorizing accelerat	note being executed by Borrower,
Date of Instrument	Principal Amount	Annual Rate of Interest	Due Date of Final Installment
March 25, 1974	\$6,000.00	8 1/4%	March 25, 1986

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

All that piece, parcel or lot of landlying and being situate in the County and State aforesaid, Fairview Township and in the Town of Fountain Inn on the North side of Fowler Street with the following metes and bounds, to-wit:

BEGINNING at J. M. Vaughn corner, and running thence N. 15½ E., 3.17 to an iron pin; thence S. 75½ E. 1.58 to an iron pin; thence S. 15½ W. 3.17 to an iron pin on Fowler S Street; thence N. 75½ W. 1.58 to the beginning corner.

FHA 427-1 SC (Rev. 7-1-73)

0