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123 4 22 PH 771 LEATHERWOOD, WALKER, TODD & MANN

STATE OF SOUTH CAROLINA ) R.M.C.

COLLATERAL MORTGAGE

COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: BANKER'S TRUST OF SOUTH CAROLINA, successor by MEXIGEN to THE

PEOPLES NATIONAL BANK, GREENVILLE, SOUTH CAROLINA, Sends Greetings:

WHEREAS, the said Banker's Trust of South Carolina, /successor by 強を表すな人 The Peoples National Bank, Greenville, South Carolina, a national banking association (hereinafter referred to as the Mortgagor) is the owner in fee of certain portions and owns leasehold estates in the remaining portions of a tract of land located in the City of Greenville, South Carolina, bounded by West Washington Street, Laurens Street, Richardson Street and land owned by the City of Greenville (which tract of land is sometimes hereinafter referred to as the general development area); and

WHEREAS, The Peoples National Bank, Greenville, South Carolina, (now merged into Banker's Trust of South Carolina) has leased and subleased, all of the land in the general development area to Greenville Plaza Associates, a limited partnership, said lease being for a term of 75 years plus the time necessary for the said Greenville Plaza Associates to complete the construction of certain buildings and improvements within the general development area; a memorandum of said lease is recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 938, at Page 500; and

WHEREAS, THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, a corporation organized under the laws of the State of New York (hereinafter referred to as the Mortgagee) has agreed to lend unto the said Greenville Plaza Associates and has earmarked for the benefit of the said Greenville Plaza Associates the sum of Pive Million Two Hundred Thousand and No/100 (\$5,200,000.00) Dollars, being the amount of the long term financing for the buildings and other improvements within the general development area to be secured by this mortgage; and