

FILED STATE OF SOUTH CAROLINA)
GREENVILLE CO. S. C.)
COUNTY OF GREENVILLE)

EXTENSION AGREEMENT TO A REAL ESTATE
MORTGAGE

JAN 18 10 13 AM '74

DONNIE S. TANKERSLEY
R.M.C.

THIS AGREEMENT, made and entered into this 7th day of January, 1974, by and between FIRST PIEDMONT BANK & TRUST COMPANY, A corporation chartered under the laws of the State of South Carolina, hereinafter called, "Bank", and J. RANDOLPH TAYLOR AND SARAH D. TAYLOR, of Greenville County, South Carolina hereinafter called "Obligors"

W I T N E S S E T H :

WHEREAS, the Bank is the owner and holder of a note dated August 23, 1971 executed by the Obligors and Clark Publishing Company to the Bank, and secured by a mortgage on premises known as property on the southern side of East Stone Avenue near the intersection of Rowley Street in the City of Greenville, said mortgage being recorded in the RMC Office for Greenville County, South Carolina in Mortgage Book 1204, page 275 on August 30, 1971, title to which mortgaged premises is now vested in one or more of the said obligors, and the said Obligors have requested the Bank to extend the time for performance of the obligation and to use said mortgage as security for notes which may be executed by the Obligors to the Bank hereinafter.

NOW, THEREFORE, in consideration of the mutual covenants hereinafter expressed, the Bank agrees to and, does hereby, extend the time for payment of the original indebtedness on the note which said mortgage secures so that said note and the mortgage shall be due and payable upon demand.

FURTHERMORE, the Bank and the Obligors do hereby covenant and agree that said mortgage shall be security for any note executed by the Obligors, J. Randolph Taylor and Sara D. Taylor to the Bank on and after the date hereof as though said note or notes were executed at and simultaneous with the date of said mortgage, the provisions in said mortgage that the mortgage secures the mortgagee for further sums as may be advanced hereafter by the mortgagee for further loans, advances, readvances or credits that may be made to the mortgagor shall be included within the terms of the said mortgage.

The Bank and the Obligors covenant and agree that if a default exists in the terms and conditions of any note or notes for which said mortgage is security, then the Bank may proceed to collect the same and a default shall be deemed to exist in the terms and conditions of the aforesaid mortgage.

The Statute of Limitations shall not commence to run against any obligation secured by this mortgage until the expiration of time for payment of the indebtedness as herein extended. The terms and conditions hereof shall be binding upon the undersigned, their heirs, assigns, successors, executors and administrators.

IN WITNESS WHEREOF, the Bank and the Obligors have caused this instrument to be executed this date and year first above written.

IN THE PRESENCE OF:

Diane D. Taylor (Waldrep)
Janet C. Venson
My Commission Expires 8-29-83

FIRST PIEDMONT BANK & TRUST COMPANY
BY: [Signature]
Its [Signature] President

"Bank"
J. Randolph Taylor
J. Randolph Taylor
Sarah D. Taylor
Sarah D. Taylor

"Obligors"