GREENVILLE CO.S.C.

JAN 11 11 47 AH '74 DONNIE S.TANKERSLEY

R.H.C.

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SOUTH CAROLINA

WA Form 26—5338 (Home Loan)
Revised August 1963, Use Optional,
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage
Association.

## **MORTGAGE**

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

WALLACE M. KNECHT, JR. AND RENE H. KNECHT-----, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company organized and existing under the laws of Birmingham, Alabama-----, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventeen Thousand Five Hundred and No/100---Right and one-half per centum (8 1/2%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company Birmingham, Alabama----, , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Thirty-for r Dollars (\$ 134.58-----), commencing on the first day of and 58/100---, 1974 , and continuing on the first day of each month thereafter until the principal and February interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and ,2003 . payable on the first day of December

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, shown and designated as Lot No. 205 on Pine Creek Drive, on a plat of Section 1 and 2 Belle Meade which plat is recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book "RE" at Page 116 and 117 and also being shown as Property of Wallace M. Knecht, Jr. and Rene H. Knecht on a plat prepared by R. B. Bruce, RLS on December 28, 1973 recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 5E at Page 50 and having metes and bounds as shown thereon.

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable."

"The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under the Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder hereof may, as its option, declare all notes secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;



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