FILED GREENVILLE CO. S. C.

Nov 9 3 50 PH '73 DONNIE S. TANKERSLEY



500x 1295 PAGE 5

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Elizabeth F. Rhodes

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of Initity Four Thousand Two Hundred and No/100------ 34,200.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgager to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel or lot of land, with all improvements thereon or bereafter to be constructed thereon, situate, bying and being in the State of South Carolina, County of Greenville, on the northwestern side of Bransfield Road being shown and designated as Lot No. 453 on a plat of Del Norte Estates, Section 5 made by Piedmont Engineers & Architects dated May 23, 1972 and recorded in the RMC Office for Greenville County, S.C. in Plat Book 4-R, page 17 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Bransfield Road at the joint front corner of Lots Nos. 453 and 454 and running thence with the common line of said lots, N. 8-03 W. 140 feet to an iron pin at the joint rear corner of said lots; thence N. 84-56 E. 95 feet to an iron pin at the joint rear corner of Lots Nos. 452 and 453; thence with the common line of said lots, S. 8-08 E. 135.1 feet to an iron pin on the northwestern side of Bransfield Road; thence with the northwestern side of said road, S. 81-57 W. 95 feet to the point of beginning.

13.68



Page 1