FIRELITY EXCENTILE, SOUTH CAROLINA

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CREENVILLE, SOUTH CAROLINA

OFF THE STANCE.

CREENVILLE, SOUTH CAROLINA

OFT MODIFICATION & ASSU TATE OF SOUTH CAROLINA	Loan Account No.
OUNTY OF GREENVILLE	
WHEREAS Fidelity Federal Savings and Loan Association of	Greenville, South Carolina, hereinafter referred to as the ASSO-July 13, 1973, executed by Danco, Inc.
•	in the original sum of \$ 33,000.00 hearing
exert at the rate of $\frac{7-3/4}{}$ % and secured by a first morts	age on the premises being known as Lot No. 116, , which is recorded in the RMC office for
eenville County in Mortgage Book 1284 page the undersigned OBLIGOR(S), who has (have) agreed to assume WHEREAS the ASSOCIATION has agreed to said transfer of numption of the mortgage loan, provided the interest rate on the	title to which property is now being transferred said mortgage loan and to pay the balance due thereon; and ownership of the mortgaged premises to the OBLIGOR and his balance due is increased from
e of%, and can be escalated as hereinafte NOW, THEREFORE, this agreement made and entered into th	is 20th day of October 19 73, by and between
ASSOCIATION, as mortgagee, and Larry J. Corresponding OBLIGOR,	rell and Bernadette A. Correll
WITNES	SSETH:
In consideration of the premises and the further sum of \$1.00 pa eby acknowledged, the undersigned parties agree as follows: (1) That the loan balance at the time of this assumption is \$	22,200.00; that the ASSOCIATION is presently increas-
the interest rate on the balance to $\frac{8}{\sqrt{3}}$. That the Ol	BLIGOR agrees to repay said obligation in monthly installments
\$ 185.70 each with payments to be applied first to in both with the first monthly payment being due November	aterest and then to remaining principal balance due from month to
(2) THE UNDERSIGNED agree(s) that the aforesaid rate of the ASSOCIATION be increased to the maximum rate per annu-	f interest on this obligation may from time to time in the discretion um permitted to be charged by the then applicable South Carolina
LIGOR(S) and such increase shall become effective thirty (30 onthly installment payments may be adjusted in proportion to it full in substantially the same time as would have occurred prior (3) Should any installment payment become due for a period it ATE CHARGE" not to exceed an amount equal to five per cent. (4) Privilege is reserved by the obligor to make additional payents, including obligatory principal payments do not in any twelve need twenty per centum (2022) of the original principal balance.	0) days after written notice is mailed. It is further agreed that the acrements in interest rates to allow the obligation to be retired r to any escalation in interest rate. In excess of (15) fifteen days, the ASSOCIATION may collect a tum (5%) of any such past due installment payment. The yments on the principal balance assumed providing that such pay (12) month period beginning on the anniversary of the assumption
nths interest on such excess amount computed at the then preva- ween the undersigned parties. Provided, however, the entire ba- rty (30) day notice region after the ASSOCIATION has given w	n payment to the ASSOCIATION of a premium equal to SIX (6 illing rate of interest according to the terms of this agreement lance may be paid in full without any additional premium during an ritten notice that the interest rate is to be escalated.
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