REGULATION NO. 22 COMPLIED WITH

First Mortgage on Real Estate

FILED GREENVILLE CO. S. C.

級 5 9 52 75 77

600x 1238 mst 700

800x 1287 FASE 559

MORTGAGE

GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

1 1 1 1 17 11 173

TO ALL WHOM THESE PRESENTS MAY CONCERN:

DONNIE S.TANKERSLEY 8.H.C.

PHILLIPS DEVELOPMENT CORPORATION (hereinafter referred to as Mortgagor) SEND(S) GREETING:

(\$14,400.00), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which is 25 years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or bereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 15, as shown on plat of Woodfields Heights, Section 2, said plat having been recorded in the RMC Office for Greenville County, S. C., in Plat Book PPP, Page 109, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Blue Ridge Drive, joint front corner of Lots 14 and 15; thence with said road N 34-20 E 100 feet to an iron pin, joint front corner of Lots 15 and 16; thence with the joint line of said lots N 55-40 K 238.7 feet to a point in a river; thence S 14-41 K 106.1 feet with the curve of said river to a point at joint rear corner of Lots 14 and 15; thence with the joint line of said lots S 55-40 E 203.0 feet to an iron pin, northern side of Blue Ridge Drive, beginning corner.

Together with all and singular the rights, members, hereditaments, and appartenances to the same belonging or in any way incident or appertuining, and all of the rents, issues, and profits which may arise or be had thereform, and including all heating, plumbing, and including shifting futures and any other equipment or fatures new or hereafter attached, connected, or fitted there to in any manner; it being the inter-tion of the parties harde that all such fixtures and equipment, other than the moral heavabled I functure, be considered a part of the real estate.

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