Aug 9 4 57 PH '73 donnie s. tankersley R.H.C.



## State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

King's Inc. of Greenville
(bereinaster referred to as Mortgagor) (SEND(S) GREETINGS:
WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN, ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of INCOLY-FIYE
Thousand Five Hundred and Ho/100 (\$ 25,500.00 )
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note
conditions), said note to be repaid with interest as the rate or rates therein specified in installments of
(\$) Dollars each on the first day of each
month bereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner
road to be due and payable One years after date; and

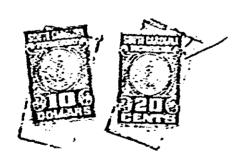
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may bereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the seahing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereou, situate, hims and being in the State of South Carolina, County of Greenville, on the northern side of Walker Springs Road, being known and designated as Lot No. 1, as shown on plat entitled EAST HILLS SECTION I, prepared by Aaron W. Thompson, Surveyor, dated April 16, 1973, and recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book 4-X, at Page 29, and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Walker Spring Road at the joint front corner of the Homer C. & Syble Ross property and the front corner of Lot 1, and running thence with the common line of said Ross property and Lot 1 N. 5-15 E. 140.0 feet to an iron pin; thence running S. 85-43 E. 85.15 feet to an iron pin at the joint rear corner of Lots 1 and 2, and running thence with the common line of said Lots S. 4-17 W. 140.0 feet to an iron pin on the northern side of Walker Springs Road; thence with the line of said Road N. 85-43 W. 87.5 feet to the point of beginning.



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