- (b) Not later than July 31, 1993, the Company shall notify the Trustee as to whether the Lessee has exercised its option not to extend the term of the Lease with respect to any or all of the Leased Properties for the first extended term pursuant to Article XXII of the Lease. If the Lessee has exercised such option, with respect to all of the Properties, the Company shall, not later than September 1, 1993 either (i) notify the Lessee that the Lessee is required to purchase all of the Properties on December 31, 1993 pursuant to Article XXVII of the Lease or (ii) pay to the Trustee in Atlanta Clearing House Funds an amount sufficient to prepay all of the Notes in full, together with accrued and unpaid interest thereon to and including December 31, 1993, without premium. If the Company notifies the Trustee that the Lessee has not exercised its option not to extend the term of the Lease with respect to all or some of the Properties for such first extended term, the Company, not later than September 1, 1993 shall either (x) notify the Lessee that the Lessee is required to make the payment referred to in Article XXVII of the Lease which payment is in lieu of the Basic Rent (as defined in the Lease) for such first extended term or (y) pay to the Trustee in Atlanta Clearing House Funds an amount sufficient to prepay all of the Notes in full, together with accrued and unpaid interest thereon to and including December 31, 1993, without premium.
- (c) If the construction to be completed on any Property pursuant to the terms of Article XXX of the Lease is not substantially completed pursuant to, and on or before the date required for such substantial completion in, Article XXX of the Lease or if, on or before said date, the Lessee shall not have delivered the certificate required pursuant to Article XXX of the Lease, then the Company will, within five days after said date, notify the