800x 1286 PAGE 89

GREENVILLE CO. S. C.

JOL 30 11 31 PH '73

DONNIE S. TANKERSLEY

R. H. C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

JOHN J. DONOGHUE

.(bereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of ____Thirty=Five_____

Thousand and No/100-----(\$ 35,000,00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note _does_not_include_______a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of ==Two_Hundred____

Pifty and 75/100-----(\$ 250.75) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any fadure to comply with and abide by any By-Laws or the Charter of the Mortgagze, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing of these presents, the receipt whereof is bereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel or lot of had, with all improvements thereon, or bereafter to be constructed thereon, situate, hing and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 124, on plat entitled FINAL PLAT REVISED, MAP NO. 1, POXCROFT, SECTION II, as recorded in the RMC Office for Greenville County, S. C, in Plat Book 4N, Pages 36 and 37, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southerly side of Red Pox Trail, said iron pin being the joint front corner of Lots 124 and 125 and running thence S 9-41 W 171.4 feet to an iron pin, joint rear corner of Lots 124 and 125; turning and running thence N 80-19 W 125 feet to an iron pin, joint rear corner of Lots 123 and 124; turning and running thence N 9-41 E 171.4 feet to an iron pin, joint front corner of Lots 123 and 124; running thence with the southerly side of Red Pox Trail S 80-19 E 125 feet to an iron pin, the point of beginning.



4328 IN. 9

खर

Of-

@ -