BOOK 1285 PAGE 205

Travelers Rest Federal Savings & Loan Association Travelers Rest. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BOBBY JOE JONES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated

herein by reference, in the sum of ________TWENTY-SIX THOUSAND and NO/100------

DOLLARS (\$ 26,000.00), with interest thereon from date at the rate of <u>Eight (8%)</u> per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 1999

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville and being shown and designated as Lot No. 150 on plat of Berea Forest, Section II, recorded in Plat Book 4N, at Pages 76 and 77 in the RMC Office for Greenville County and having, according to said plat, the following metes and bounds, to wit:

Beginning at an iron pin on the northeast side of Riverwood Circle at the joint front corner of Lot No. 149 and Lot No. 150 and running thence with Lot No. 149, N 60-55 E 130 feet to an iron pin; thence N 29-05 W 90 feet to an iron pin at rear corner of Lot No. 151; thence with the line of Lot No. 151, S 60-55 W 130 feet to an iron pin on the northeast side of Riverwood Circle; thence with the northeast side of Riverwood Circle, S 29-05 E 90 feet to the beginning corner.

