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Travelers Rest Federal Savings & Loan Association Travelers Rest. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN: DON W. SPROUSE ____(hereinafter referred to as Mortgagor) SEND(S) GREETING: WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of ---Six Thousand and No/100----DOLLARS (\$ 6,000.00), with interest thereon from date at the rate of eight (8%) per centum per annum, said principal and interest to be paid as therein stated, and WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments require or for any other purpose and ments, repairs, or for any other purpose, and WHEREAS, the unpaid balance of said nebt or debts, if not sooner paid, shall be due and payable. NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns

sell and release unto the Mortgagee, its successors and assigns. All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, on the western side of Clairemont Drive, shown as Lot No. 9 on plat of Central Realty Company property known as Shrinewood which plat is of record in the RMC Office for Greenville County, S. C., in Plat Book B, Page 86, and having according to said plat the following metes and bounds, to-wit:

BEGINNING AT A stake on the western side of said Clairemont Drive at the corner of Lot 8 and running thence with the line of that lot S 79-15 W 200 feet to a stake at the rear corner of Lot 8; thence N 10-45 W 75 feet to a stake at the rear corner of Lot 10; thence along line of that lot N 79-15 E 200 feet to a stake on the western side of Clairemont Drive; thence along said Clairemont Drive S 10-45 E 75 feet to point of beginning.