REGALLE CO. S. C.

REGALLE CO. S

THIS MORTGAGE is made this. 25th day of June ,19.73, between the Mortgagor, Charles P. Brown, Malcolm R. Greeneand Curtis B. Hollifield, Jr. (herein "Borrower"), and the Mortgagee, Security Federal Savings & Loan Association, a corporation organized and existing under the laws of South Carolina , whose address is E. Campderdown Way, P.O. Box 937, Greenville, S. C. (herein "Lender"). WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-three Thousand

Four Hundred Ninety-five Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on June 10

All that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in Greenville County, South Carolina, lying on the southern side of U. S. Highway 29, and being shown and designated as Unit No. B-1 of Gallery Centre, Horizontal Property Regime, as is more fully described in the Declaration of Condominium dated March 12, 1973, and recorded in the R.M.C. Office for Greenville County in Deed Book 969, pages 503 through 558, inclusive, as amended by Amendment to Declaration of Condominium dated May 21, 1973, and recorded in the R.M.C. Office for Greenville County in Deed Book 975, pages 565 and 566, and survey and site and floor plan recorded in the R.M.C. Office for Greenville County in Plat Book SSS, pages 636 through 639 inclusive.

This is the identical unit conveyed to the mortgagors herein by deed from R. Corporation of even date herewith to be recorded herewith in the R.M.C. Office for Greenville County.

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate in the event this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

Uniform Covenants. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.