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GREENVILLE CO. S. C.
Jun 18 12 12 PH '73

DONNIE S. TANKERSLEY

800x 1281 PAGE 759

CORPORATE MORTGAGE OF REAL ESTATE

State of South Carolina

County of GREENVILLE

CONSTRUCTION LOAN

on advances.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Southland P	roperties, Inc.		, a corporation organized and exi	sting
	· ·		hereinafter c	alled
	END GREETING:			
WHEREAS	S, the said MortgagorSo	outhland Properties,	Inc.	. i.e
			ing, of even date with these Presents is	
and truly indebt	ted to THE SOUTH CAROL	INA NATIONAL BANK .	***************************************	·
hereinaster called	d the Mortgagee, a national b	anking association, in the ful	ll and just sum of Seventy-Five	
			n the date hereof at the rate ofeigh	
per centum (8) per annum on the unp	aid balance until paid. The	said principal and interest shall be pay	/able
at the office of	THE SOUTH CAROLINA N	ATIONAL BANK	***************************************	
in Green	ville , South	Carolina or at such other pla	ice as the holder hereof may designate in	writ-
ing.				
	Due and payable six (6) months from date.	Interest payable monthly	

Lot 45 Stratton Place Subdivision

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after default, should be placed in the hands of an attorney for suit or collection, or if, at any time, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgage promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, said, and for the better securing the payment thereof to	in consideration of the	said debt	and sum	of money afore	
Greenville, S. C. sideration of the further sum of THREE DOLLARS, to the	according to the term e said mortgagor in i	s of the s	aid note, and truly	and also in cou	⊢; d

THE SOUTH CAROLINA NATIONAL BANK Greenville, S. C.