GREENVILLE CO. S. C.

BOOK 1276 PAGE 7

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HAR 30 11 53 AH '73

DONNIE S. TANKERSLEY

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that Blue Ridge PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Malcolm_M. Manning of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of Greenville County, South Carolina, to wit:

From Mortgage Book Malcolm M. Manning July 18, 1972 1241

in favor of a certain mortgage from Malcolm M. Manning to Bank, securing \$37,800.00 dated March 29, 1973 and recorded in said County in Mortgage Book 1271, at page 117, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at Greenville South Carolina, this 29th day of March

, 19<u>73</u>

Witnesses:

<u>Blue Ridge</u>

PRODUCTION CREDIT ASSOCIATION (L.S.)

STATE OF SOUTH CAROLINA COUNTY OF

> Personally appeared before me Lynn Dantzler

, who being first duly sworn

says that he saw the

Blue Ridge

Production Credit Association, by

Robert W. Blackwell

A ita Secretary-Treasurer, sign, seal and deliver the foregoing

Secretary-Treasurer

Subordination Agreement for the uses and purposes therein mentioned and that he with

witnessed the execution thereof.

Sworn to and subscribed before me

29hh day of March

My commission expires at-the pleasure of the Governor.

7/11/11 Subordination Agreement Recorded March30, 1973 at 11:53 A. H., PCA 441 (S. C.) Rev. 61-57,