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DONNIE S. TANKERSLEY
______CR.H.C.
_____COUNTY. GREENVILLE SOUTH CAROLINA

<u>Blue Ridge</u> In consideration of advances made and which may be made by_ Production Credit Association, Lender, to James R. Sullivan, Jr., and Mildred E. (whether one or more), aggregating THIRTEEN THOUSAND FIVE HUNDRED SEVENTEEN DOLLARS AND 22/100-(<u>* 13.517.44</u> ...), (evidenced by note(s) of even date herewith, hereby expressly made a part hereof) and to secure, in accordance with Section 45-55, Code of Laws of South Carolina, 1982, (1) all existing indebtedness of Borrower to Lender (including but not limited to the above described advances). evidenced by promissory notes, and all renewals and extensions thereof, (2) all future advances that may subsequently be made to Borrower by Lender, to be evidenced by promissory notes, and all renewals and extensions thereof, and (3) all other indebtedness of Borrower to Lender, now due or to become due or hereafter contracted, the maximum principal amount of all existing indebtedness, future advances, and all other indebtedness outstanding at any one time not to exceed TWENTY THOUSAND AND NO/100 Dollars (\$ 20,000,00), plus interest thereon, attorneys' fees and court costs, with interest as provided in said note(s), and costs including a reasonable attorney's fee of not less than ten (10%) per centum of the total amount due thereon and charges as provided in said note(s) and herein, Undersigned has granted, bargained, sold, conveyed and mortgaged, and by these presents does hereby, grant, bargain, sell, convey and mortgage, in fee simple unto Lender, its successors and assigns: BATES All that tract of land located in... Township, Sullivan County, South Carolina, containing, acres, more or less, known as the Place, and bounded as follows:

ALL that certain piece, parcel or lot of land situate, lying and being in the County and State aforesaid containing 24 acres, more or less, being a portion of property known as the W. B. Hodges property as shown on a plat prepared by William A. Hudson on August 9, 1905, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point in the center of Reedy River and running thence along a hard surfaced road, known as Renfraw Road, 18.25 chains, more or less to a point; thence S. 17-3/4 E.8.25 chains to a chestnut; thence S. $68\frac{1}{2}$ E. 16.25 chains to a stone; thence N. 48 E. 2.8 chains to a stone; thence N. $88\frac{1}{2}$ E. 2.17 chains to a stake in the center of said branch; thence up the meanders of Reedy River to the beginning corner.

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A default under this instrument or under any other instrument heretofore or hereafter executed by Burrower to Lender shall at the option of Lender constituta default under any one or more, or all instruments executed by Borrower to Lender.

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TOGETHER with all and singular the nights, members, hereditaments and appurtenances to the said premises belonging or in any wise incident or appertaining TO HAVE AND 10 HOLD all and singular the said lands and premises unto Lender, its successors and assigns with all the rights, privileges, members and appurtenances thereto belonging or to any wise appertaining.

UNDERMIGNED hereby binds himself, his helis, executors, administraturs and assigns to warrant and forever defend all and singular the said premises unto Lender, its successors and assigns, from and against Undersigned, his heirs, executors, administrators and assigns and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

PROVIDED ALWAYS, NEVERTHELESS, that if Borrower shall pay unto Lender, its successors or assigns, the aforesaid indebtedness and all interest and other sums secured by this or any other instrument executed by Borrower as security to the aforesaid indebtedness and shall perform all of the terms, covenants, conditions, agreements, representations and obligations contained in all mortgages executed by Borrower to Lender according to the true intent of said Mortgages, all of the terms, covenants, conditions, agreements, representations and obligations of which are made a part hereof to the same extent as if set forth in extenso herein, then this instrument shall cease, determine and be null and void; otherwise it shall temain in full force and effect.

It is understood and agreed that all advances heretofcre, now and hereafter made by Lender to Borrower, and all indehtedness now and hereafter owed by Borrower to Lender, and any other present or future indebtedness or liability of Borrower to Lender, whether as principal debtor, surety, guaranter, endorser or otherwise, will be secured by this instrument until it is ratisfied of record. It is further understood and agreed that Lender, at the written request of Borrower, will satisfy this mortgage whenever: (1) Borrower owes no indebtedness to Lender, (2) Borrower has no liability to Lender, and (3) Lender has not agreed to make any further advance or advances tu Borrower,

This agreement shall mure to the benefit of Lender, its successors and assigns, and any successor, or assign of Lender may make advances bereunder, and all such advances and all other indebtedness of Borrower to such successor or assign shall be secured hereby. The word "Lender" shall be construed to include the Lender herein, its successors and assigns.

EXECUTED, SEALED, AND DELIVERED, this the 7th	day of	Nay	, 1973
Signed, Sealed Ltd Delivered	James 1	SR Aullum S R. Sullivan, Jr.)	2
(HOLLET IN BLANCEL)	mille	Led E. Sull i E. Sullivan)	esand us
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