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Pountain Inn Pederal Savings & Loan Association & &

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE SS

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Southgate Investors, Inc.

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum ofNine Thousand, Five Hundred and 00/100-----

DOLLARS (\$ 9,500.00), with interest thereon from date at the rate of Eight per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

V.'HEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

April 1, 1988

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to cr for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.90) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, Woodside Mill Village, Town of Simpsonville, and being more particulary described as Lot 71, as shown on a Plat entitled "A Subdivision of Woodside Mills", Simpsonville, South Carolina, made by Piedmont Engineering Service, Greenville, S. C., February, 1953, and recorded in the R.M.C. Office for Greenville County in Plat Book GG, Page 5. According to said plat, the within described lot is also known as Lot 17, First Street, and fronts thereon 80 ft.

This is the same property conveyed to the mortgagor by deed recorded in the R.M.C. Office for Greenville County in Deed Book 937, Page 90.