BOGA 1272 PASE 388

SOUTH CAROLINA

FHA FORMAIO, 2175M

(Rev. September) 1277

STATE OF OUT II CAROLINA.

NOUSTO OF CREENVILLE

GREATOR AGE

ora 12 12 20 FM 77

DOWNIE S. TARKENSLEY R.M.C.

This form is used in connection with mortgages insured under the ones to four-family provisions of the National Housing Act.

TO ALL WHOM THESE PRESENTS MAY CONCERN: James G. Gilliland and

Betty W. Gilliland

of

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Carolina National Mortgage

Investment Co., Inc.

organized and existing under the laws of South Carolina , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventeen Thousand Seven Hundred

Fifty and No/100------ Dollars (\$ 17,750.00----), with interest from date at the rate of -----seven------ per centum (-----7%) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc., or at such other place as the believe (4).

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

ALL that certain piece, parcel or lot of land in the County of Greenville, State of South Carolina on the north side of Prestbury Drive and the east side of Idlewild Avenue and being known and designated as Lot 94 according to a plat prepared by Enwright Associates, January 17, 1972, entitled "Idlewild", said plat being recorded in the RMC Office for Greenville, S. C. in Plat Book 4-N, Pages 54 and 55 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the east side of Idlewild Avenue at the joint corner of Lots 93 and 94 and runs thence along the line of Lots 93 and 92 N. 69-44 E. 135.4 feet to an iron pin; thence along the line of Lot 95 S. 20-38 E. 126.3 feet to an iron pin on the north side of Prestbury Drive; thence along Prestbury Drive S. 74-01 W. 54.9 feet to an iron pin at the intersection of Prestbury Drive and Idlewild Avenue; thence with the intersection of said drive and avenue N. 75-42 W. 43.2 feet to an iron pin on the east side of Idlewild Avenue; thence along Idlewild Avenue N. 45-26 W. 108 feet to the beginning corner.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

÷

11 "

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

5435733