Donnie S. TARRERSLEY R.H.C.

VA Form 26—6335 (Home Loan) Revised August 1-3 Lee Optional, Section Bio, Title 3s U.S.C. Acceptable to Federal National Mortage SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF Greenville

WHEREAS:

Larry David Philpott and wife, Teresa Ann O: Philpott

Greenville County, South Carolina

, hereinafter called the Mortgagor, is indebted to

organized and existing under the laws of North Carolina hereinafter called Mortgazee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Eight Thousand, Nine Hundred and Fifty and 00/100----- Dollars (\$ 28,950.00-), with interest from date at the rate of seven per centum (7.0%) per annum until paid, said principal and interest being payable.

May , 1973, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not soomer paid, shall be due and payable on the first day of April, , 2003

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for bettersecuring the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, being known and designated as Lot 44 of Nountainbrooke Subdivision, as recorded in Plat Book 4-F, Page 47, R.M.C. Office for Greenville County, South Carolina.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided; however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;