800x 1205 pace 279

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Fountain Inn Federal Savings Sex Losany Association Fountain Inn. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. & B. Builders & Developers, Inc.

... (hereinalter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Nineteen Thousand, Six Hundred and 00/100-----

DOLLARS (\$ 19,600.00), with interest thereon from date at the rate of Seven & Three-Quarter per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 1998

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, being known and designated as Lot 10 on a Plat of Jenkins Estates, Southwest, Section No. 1, prepared by C. O. Riddle, R.L.S., dated February, 1972, and recorded in the R.M.G. Office for Greenville County in Plat Book 4-M, Page 197, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwest edge of Fork Shoals Road, at the joint front corner of Lots 9 and 10 and running thence with the Southwest edge of Fork Shoals Road, S. 25-09 E., 170.4 ft. to an iron pin; thence S. 63-36 W., 274.4 ft. to an iron pin; thence N. 26-24 W., 170 ft. to an iron pin at the joint rear corner of Lots 9 and 10; thence with the joint line of said lots, N. 63-36 E., 278.1 ft. to an iron pin on Fork Shoals Road being the point of beginning.

This is the same property conveyed to the mortgagor by deed of Henry/Harding Builders, Inc., to be recorded of even date herewith.