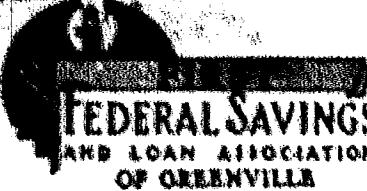


GREENVILLE, S.C.

Sc. 11 3-31-77

Box 1280 ac 237

ELIZABETH RIDDLE



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

James A. Powell

(Indication referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagor) in the full and full sum of

Twenty-Six Thousand and 00/100 ( 26,000.00 )

Noticed is confirmed by Mortgagor's promissory note of even date herewith which note & provision for variation of interest rate (hereinafter (B) and (D) of this mortgage provides for an escalation of interest rate under certain conditions) and also by the right with respect to the rate or rates provided on installments of **One Hundred**

**Ninety-Six and 39/100** 196.39

Dollars each on the first day of each month beginning in October until the principal sum with interest has been paid in full such payments to be applied first to the payment of interest, unapplied amounts on unpaid principal balance, and then to the payment of principal with the last payment if not sooner paid within due and payable **25** days after due and

WHEREAS, the said note further provides that it is the time and payment of the principal or interest due thereunder shall be paid due and unpaid for a period of three days or if thereafter to my holder to whom will and shall be given by law or the Charter of the Mortgagor, or his assignee or any of the mortgagee, the whole amount due thereunder shall at the option of the holder thereof become immediately due and payable and said holder shall have the right to pursue all proceedings upon said note and any collection given to secure same, for the purpose of collecting such principal due and interest with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may however receive indebted to the Mortgagor in such further sum as may be advanced by the Mortgagor's warrant for the payment of taxes, insurance premiums, repairs, or for any other purpose

WHEREAS ALSO WHEREAS THAT the Mortgagor in consideration of said note and to secure the payment thereof and any further sum which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Thirty Dollars (\$30.00) to the Mortgagor in hand well and truly paid to the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and to these presents does grant, bargain, sell and release unto the Mortgagor its successors and assigns the following described real estate

All that certain piece, ground or lot of land with all improvements standing or hereafter to be constructed thereon, situated, lying and being in the State of South Carolina, County of

GREENVILLE, near the Town of Mauldin, and shown as Lot 180 on a Plat of Pine Forest, which Plat is recorded in the R.M.C. Office for Greenville County in Plat Book QQ, Pages 106 and 107, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwestern side of Lanewood Drive, at the joint corner of Lots 178 and 180, and running thence with the joint line of said lots, S. 27-47 W., 84.5 ft.; thence along the joint line of Lots 179 and 180, S. 4-38 E., 100 ft. to an iron pin; thence with the joint line of Lots 180 and 182, N. 86-32 E., 160 ft. to an iron pin on the western side of Old Trail Road; thence with Old Trail Road, N. 4-38 W., 74 ft. to an iron pin at the intersection of Old Trail Road and Lanewood Drive; thence with the curve of said Road, the chord of which is N. 33-50 W., 92.3 ft. to an iron pin along the southwestern side of Lanewood Drive; thence with the said Lanewood Drive, N. 60-01 W., 103 ft. to an iron pin at the point of beginning.

This is the same property conveyed to the mortgagor by deed of C. Thomas Cofield, III, and Mary Anne L. Cofield, to be recorded of even date herewith.