

FILED
GREENVILLE CO. S.C.

1260 no 231

EXCELSIOR BUILDING
A.M.A.

FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:
(Signed as Guy R. Oliver)

Mr. G. R. Oliver and Peggy C. Oliver, of Greenville County

hereinafter referred to as Mortgagor and MORTGAGEE

WHEREAS, the Mortgage is held and kept pledged unto THE FEDERAL SAVINGS, BANKING AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA, hereinafter referred to as Mortgagee, to the full and just sum of

Twenty Five Thousand, Five Hundred and No/100 Dollars (\$25,500.00)

Dollars or contingent by Mortgagor's promissory note of even date herewith which note contains a provision for escalation of interest rate (hereinafter called Note) the mortgage provider for an escalation of interest rate under certain conditions, will fail to be unpaid within the time or after thirty months payment is insufficient at

Two Thousand Dollars and 22/100 Dollars (\$2,222.22) plus on the first day of each month hereon in advance until the principal sum with interest due from month to month each payment to be applied first to the accrued of interest computed monthly on unpaid principal balance, and then to the amount of principal with the last payment, if not earlier paid in full the and payable ~~22~~ even after three and

WHEREAS, with note above provided that at any time the option of the holding or release the Mortgagor shall be paid due and unpaid the amount of thirty days or 30 days shall be one dollar to comply with and while by me Dr. Lewis in the Chapter of the Mortgagors in my signature set out in the mortgage, the whole amount the holder shall be the option of the holder thereof become immediately due and payable and such holder shall have the right to require any payment by note and any other note given to whom same for the purpose of collecting and principal due, and interest with costs and expenses for proceedings and

WHEREAS, the Mortgagor may thereafter become obligated to the Mortgagee for such further sum or sums he advanced to the Mortgagor's account for the payment of taxes insurance premiums, wages or for any other purpose

WHEREAS, also, with the Mortgagor is understanding of and holds and to whom the property charged and any further sum which may be advanced by the Mortgagee to the Mortgagee's account and also is agreement of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid to the Mortgagee at and before the sealing of this present, the sum so released is hereby acknowledged, the principal, interest, and all damages and to those persons herefrom time past having full and release unto the Mortgagee its successors and assigns, the following described real estate

to that certain place, being in lot of land, with all improvements thereon, in Township to be designated therein, being and lying in the State of South Carolina, in Greenville, being known and designated as Lot 4 of a subdivision known as Woodland Village Section One as shown on plan thereof prepared by Deacon Surveying Services dated October 11, 1972, and having the following acreage and boundaries, to-wit:

BOUNDARY AT an iron pin on the western side of Briarwood Lane at the joint front corner of Lot 3 and 4 and running thence with the joint line of said lots, N. 30° 00' W., 120 feet to a rear corner of Lot 3, thence with the line of Lot 3, N. 30° 07' W., 100 feet to an iron pin on the southern side of Briarwood Lane, thence with Briarwood Lane, S. 45° 02' E., 113.2 feet to an iron pin, thence with the curvature of Briarwood Lane, the chord of which is S. 25° 38' E., 43.2 feet to an iron pin on the western side of Briarwood Lane, thence S. 30° 57' W., 100 feet to the beginning corner, being the same corner as to us by Alvin W. Greer and Jimmy C. Langston by deed of even date to be recorded herewith.