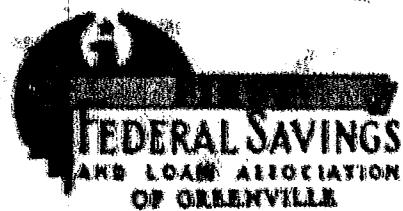


FILED  
GREENVILLE CO. S.C.

Sept 11 1952

C. P. & L. CO., INC.  
P. O. Box 225

1260 no 225



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, John L. Farmer and Francis S. Farmer, of Greenville County,

(including return to a Mortgagee) GREETINGS.

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and true sum of

Twenty-One Thousand, Seven Hundred Fifty and No/100 (\$21,750.00)

Dollars, in evidence by Mortgagee promissory note of even date herewith, which note does not contain a provision for escalation of interest rate; paragraphs 10 and 11 of this mortgage provide for an escalation of interest rate under certain conditions; said note to be signed with interest at the rate or rates therein specified in installments of

One Hundred Fifty-Nine and 60/100 \$159.60 Dollars each on the first day of each month thereafter in advance, and the principal sum with interest then then paid in full such payments to be applied first to the payment of interest (computed monthly) or unpaid principal balance, and then to the payment of principal until the last payment is not sooner paid or due and payable 30 days after due date and

WHEREAS, and note further provide that if at any time one portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any default or noncompliance with and which by any law or the Charter of the Mortgagee or any regulations set out in this mortgage the whole amount then then due shall at the option of the holder thereof become immediately due and payable, and that holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceeding, and

WHEREAS, the Mortgagor may nominate someone indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee, secured by the payment of taxes, insurance premiums, account or for any other purpose;

Now, WHEREAS, that the Mortgagee is engagethimself with date and to secure the payment thereof and also further sums which may be advanced to the Mortgagee by the Mortgagee's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand, well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and delivered and to these presents doth grant, bargain, sell and release unto the Mortgagee its successors and assigns, the following described real estate:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereunto to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Gaith Township, at the northwestern corner of the intersection of Camden Lane with Williamsburg Drive, and shown as Lot 43 on plat of Belle Meade Sections 1 and 2 dated June, 1954 by Piedmont Engineering Service, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book 88, pages 116 and 117, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Williamsburg Drive at the conjunction corner of Lots 43 and 44, and running thence N. 70-27 W. 130 feet to an iron pin; thence along the line of Lot 42, N. 5-00 E. 99.4 feet to an iron pin on Camden Lane; thence along the southern side of Camden Lane, S. 78-27 E. 116.2 feet to an iron pin; thence with the curve of the intersection of Camden Lane with Williamsburg Drive, the chord of which is S. 33-27 E. 35 feet, to an iron pin; thence along the western side of Williamsburg Drive, S. 11-33 W. 75 feet to an iron pin, the beginning corner; being the same conveyed to us by Virginia K. Campbell by deed of even date, to be recorded herewith.