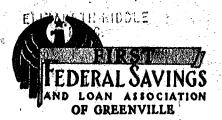
De: 0 2 15 cir 172

BOOK 1260 PAGE 124



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I. Herbert A. Blassingale, Jr., of Greenville County

(hereinafter referred to as Mortgagor) (SEND(\$) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CREENVILLE; SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and hist sum of

Thirty Thousand, One Hundred Fifty and No/100----

30, 150.00 j

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Two Hundred Seventeen and 93/100-----(\$217.93) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 29 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Chatter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagoe for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northeast side of Rock Hill Road at the intersection with Theresa Drive, near the City of Greenville, being shown as Lot No. 17 on a plat of Dreher Colony, made by R. K. Campbell, Surveyor, January 1964, recorded in the R. M. C. Office for Greenville County in Plat Book FFF, page 41, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeast side of Rock Hill Road at the joint front corner with lot now owned by mortgagor, and running thence along the line of said lot, S. 54-29 E. 120 feet to an iron pin; thence N. 53-29 W. 60.3 feet to an iron pin; thence N. 61-55 E. 74 feet to an iron pin at the back corner of Lot No. 15; thence S. 28-05 E. 130.2 feet along the line of Lot No. 15 to an iron pin on Theresa Drive; thence S. 61-55 W. 20 feet to an iron pin; thence S. 40-10 W. 74.2 feet along Theresa Drive to an iron pin; thence following the curve of Theresa Drive as it intersects with Rock Hill Road, the chord of which is S. 80-50 W. 37.8 feet to an iron pin on Rock Hill Road; thence N. 58-30 W. 85 feet along Rock Hill Road to an iron pin, the beginning corner; being the same conveyed to me by Herbert A. Blassingale, Sr. by deed dated July 14, 1972 and recorded in Deed Vol. 949 at Page 179.