OFFERVICE DOS OF USE STATES

First Mortanae on heat Estate

ELIZAGETH RIDDLE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PHILIPS DEVELOPMENT CORPORATION

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

(\$ 14,400,00); as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and played as therein stated or as modified by mutual agreement, in writing, the final maturity of which is 25 years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgages at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Pollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the seeing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, stands and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 17, Woodfield Heights, Section 2, and having according to plat of Woodfield Heights, Section 2, the following metes and bounds, to wit:

Beginning at an iron pin on the northwestern side of Blue Ridge Drive, joint front corner of Lots 16 and 17; running thence up joint line of said lots N 55-40 W 282.3 feet to a point, iron pin offset 12 feet; running thence N 29-55 E 100.3 feet to point, iron pin offset 20 feet; running thence S 55-40 E 270 feet to an iron pin on the northwestern side of Blue Ridge Drive; running thence down northwestern side of Blue Ridge Drive S 45-25 W 100 feet to point of beginning.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.