STATE OF SOUTH CAROLINA () OV 78 - 1 OT COUNTY OF GREENVILLE

Mortgage of Real Estate ELIZABETH MORE LAWHOM THESE PRESENTS MAY CONCERN

WHEREAS: Taylors Fire & Sewer District, a body politic,

(hereinafter referred to an Mortgagor) is well and truly indebted unto C. T. Champing

(hereinafter referred to as Morigages) as evidenced by the Morigagor's promblery note of even date herewith, incorporated herein by reference, in the sum of Fifteen Thousand and No/100 (\$15,000,00) of even date herewith, the terms of which are due and psychiate follows: \$5,000.00 on January 15, 1973; \$5,000.00 on January 15, 1974; and \$5,000.00 on January 15, 1975, without interest.

WEERLAS: the Mortgagor may hereafter become indebted to the said Mortgagoe for such further sums as may be advanced to or for the Mortgagor's account for laxes, injurance premiums, bubble assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (83.00) to the Mortgagor in hand well and triply paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has grained, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and sastgained.

Altithat place, parcal, or lot of land in Chick Springs Township, Greenville County, State of South Carolina, lying and being on the northwest side of the Bual Lane Highway (U. S. Highway No. 29), about one-half mile west from the Town of Taylors, being designated as Lot No. 7 on a plat of property made for W. S. Edwards by Pickell & Pickell, Engineers, dated October 3, 1946, and flaving the following courses and distances:

BEGINAING on an Iron pin on the northwest edge of right-of-way of said Dual Lane Highway, joint corner of Lots Nos. 6 and 7, and runs thence with the common line of Lots Nos. 6 and 7, M. 39-30 W. 209.7 feet to an Iron pin on W. S. Edwards line; thence with his line S. 50-30 E. 100 feet to an Iron pin, corner with W. S. Edwards; thence with the Edwards line, S. 39-30 E. 209.7 feet to an Iron pin on the right of way of said highway; thence therewith S. 50-30 W, 100 feet to the beginning corner.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or apperitaining, and of all the ronts, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and tighting fixtures now or hereofter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures, and equipment, other than the goals household furnitures be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgages, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinahove described in fee simple absolute, that it has good gight and is lawfully authorized to sell, conyey or encumber the same, and that the pfemises are free and clear of all liens and encum brances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe fivever. from and against the Mortgagor and all persons whomsoever claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That the mortgage shall secure the Mortgages for such further sums as may be advanced hereafter, at the option of the Mortgages, for the payment of taxes, insurance bremiums, public assessments, repairs or other purposes pursuant to the covenants become. This mortgage shall also secure the Mortgages for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgages long as the total indebtedness thus secured does not except the original amount shown on the face hereaf. All saling to advanced shall bear interest at the same rate as the mortgage delation shall be payable on demand of the Mortgage upless of the provided in westing.

(2)° That it will keep the improvements how existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by life and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and remayals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in (avor of, and in form acceptable to the Mortgagee, and that it will pay all prepripries therefor when due; and that it goes hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does fereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the batterie owing on the Mortgage debt, whether due or not.

(3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continuous construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, charge the expenses for such repairs or the completion of such construction to the mortgage debt.

(4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other inposi-tions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mort

(5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after apreciated the proceedings be instituted pursuant to this instrument, any judge having jurisdiction that, and Chaphers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the scents issues and profits, including a reasonable rents to be fixed by the Court, in the event said premises are occupied by the mortgager and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.

(6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured, then, at the option of the Mortgages all sums then owing by the Mortgages to the Mortgages shell become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgages become a party of any full involving this Mortgages of the little to the premises described become, or should the delt secured hereby or any part thereof be placed in the fands of any stitency at law for collection, by suit or otherwise, all costs and expenses incurred by the Mortgages, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgages, as a part of the debt secured hereby, and may be recovered and collected hereunder.