RECORDING FEE PAID \$

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BOOK 1253 PAGE 426

STATE OF SOUTH CAROLINA ELIZABETH RIDDLE COUNTY OF GREENVILLE

## SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that Blue Ridge PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Charles M. Haws and Evelyn M. Haws of a loan by THE FEDERAL LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of Greenville County, South Carolina, to wit:

Page Charles M. Haws and Evelyn M. Haws L-6-72 1228 269

in favor of a certain mortgage from Charles M. & Evelyn M. Haws Bank, securing \$ 32,300.00, dated 9-11-72, and recorded in said County in Mortgage Book 1248, at page 533, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at

South Carolina, this 28th day of

September , 19<u>. 72</u>

Blue Ridge

PRODUCTION CREDIT ASSOCIATION (L.S.)

by W. R. Taylor, B.O.M.

Witnesses:

STATE OF SOUTH CAROLINA

Personally appeared before me Robert W. Blackwell , who being first duly sworn

Blue Ridge says that he saw the

Production Credit Association, by

W. R. Taylor

its/Secretary-Treasurer, sign, seal and deliver the foregoing

Subordination Agreement for the uses and purposes therein mentioned and that he with Louise Trannell

witnessed the execution thereof.

Sworn to and subscribed before me

this 28th day of September

My commission expires at the pleasure of the Governor.

PCA-461 (S. C.) Rev. 6-1-57.

Subordination Agreement recorded October 16, 1972 at