ELIZABETH RIDDLE

STATE OF SOUTH CAROLINA COUNTY OF Greenville

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that Blue Ridge PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to if hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Travelers Rest Federal Savings & L of Education Management Constitution in the granting to Travelers Rest Federal Savings & L of Education Management Constitution in the property of the property of

Robert P. Allen and 4-25-69 1124 149
Sarah J. Allen

in favor of a certain mortgage from Robert P. Allen to Travelers Rest Federal S & L to Manual Securing \$42,500.00° dated Oct. 5,1972 and recorded in said County in Mortgage Book , at page , hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at

Witnesses:

Blue Ridge PRODUCTION CREDIT
ASSOCIATION (L.S.)

(Robert W. Blackwell)

(Louise Trammell)

(Robert W. Blackwell)

(Louise Trammell)

BY: Secretary-Treasurer
(W. R. Taylor)

STATE OF SOUTH CAROLINA COUNTY OF Greenville

Personally appeared before me Robert W. Blackwell

, who being first duly sworn

says that he saw the Blue Ridge . . .

Ridge Production Credit Association, by

W. R. Taylor

A ix Secretary-Treasurer, sign, seal and deliver the foregoing
Subordination Agreement for the uses and purposes therein mentioned and that he with Louise Trammell witnessed the execution thereof.

Sworn to and subscribed before me

this 5th day of October

19 72

(Robert W. Blackwell)

Notary Public for South Carolina (L.S.)

My commission of the Governor.

PCA-461 (S. C.) Rev. 61-37. Subordination Agreement recorded Oct. 12, 1972 at 10:30 A.M. #11056