

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

W. N. Leslie, Inc. ---.. (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Iwenty-two Thousand Four Hundred and No/100 ------ (* 22,400,00 ---) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Fifty-paid, to be due and payable ____years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and well and the Mortgagee at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that piece, parcel or lot of land situate, lying and being on the northern side of Verner Drive near the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as Lot No. 93 of a subdivision known as Cedar Vale, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 4F at Page 12 and according to said plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Verner Drive at the joint front corner of Lots Nos. 92 and 93 and running thence with the joint line of said lots N. 19-11 E., 169.4 feet to an iron pin; running thence S. 72-09 E., 115 feet to an iron pin at the joint rear corner of Lots Nos. 93 and 94; running thence with the joint line of said lots S. 19-14 W., 164.3 feet to an iron pin on the northern side of Verner Drive; running thence with the northern side of said drive N. 74-

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 12 PAGE 394

> SATISPIED AND CANCELLED OF RECORD 150 DAY OF 1972 Gradel 1

R. M. d. FOR GREENVILLE COUNTY, S. C. AT 1020 CCR. P. M. NO. 17478