The state of the s STATE HORTOGIE FOR SOUTH CAROLINA FILED GREENVILLE CO.S. C. SEP 21 11 01 1H '77 R.M.C County, South Caroline, whose post office address Control of the second section of the second second section to the second second interesty I despitant and retain error destination in mention the control of the Carolina (Carolina in the Carolina in the Car construed as referring to back note singly ar all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government is installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon my default by Borrower, and being further described as follows: Annual Rate Due Date of Final Dista of Instrument Principal Amount of Interest Installment

September 20, 1972 \$17,200.00 September 20, 2005 7 1/4%

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and WHEREAS, a condition of the insurance of playment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with the loan evidenced thereby, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, which the sevent the Government should assign the instrument cast, among oner things, at all times the sevent shell secure payment of the note; but when the note is held by an insured leader, this instrument shell not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE in consideration of the loan(s) and (e) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurence endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bergain, sell, release, and assign into the Government, with general warranty, the following property situated in the State of South Caroline, County(les) of Greenville

South Caroline, County(les) of Greenville
All that certain piece, parcel, or lot of land in the Town of Simpsonville, County of Greenville, State of South Carolina, on the southerly side of Cloverdale Lane, being shown and designated as Lot No. 161, on plat of Section No. 2, Bellingham, recorded in the RMC Office for Greenville County, S. C., in Plat Book "4 N", at Page 79, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southerly side of Cloverdale Lane, joint front corner of Lots Nos. 160 and 161, and running thence with the joint lines of said lots, S. 3-40 E. 137 feet to an iron pin; thence S. 36-57 W. 144.8 feet to an iron pin, joint rear corner of Lots Nos. 161 and 162; thence with the joint lines of said lots, N. 0-19 W. 242.3 feet to an iron pin on the southerly side of Cloverdale Lane; thence with the southerly side of said Lane, N. 85-47 E. 39.6 feet to a point; thence continuing with the southerly side of Cloverdale Lane, N. 80-00 E. 40.4 feet to the point

FHA 427-1 SC (Rev. 11-2-70)