STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned, W. E. Caldwell, Individually and W. E. Caldwell, Trustee for James A. Bowling, does hereby agree to subordinate and make junior in lien his mortgage from B-T-M Corporation in the original amount of \$47,250.00 recorded in the RMC Office for Greenville County in Mortgage Book 1229, Page 253, to the mortgage of Fidelity Federal Savings and Loan Association executed by B-T-M Corporation on September 5, 1972, in the original amount of \$213,000.00, and recorded in the RMC Office for Greenville County in Mortgage Book 1247, at Page 630. Otherwise, the mortgage is to be of full force and effect.

WITNESS my hand and seal this 5th day of September, 1972.

IN THE PRESENCE OF:

Earle Van Dyle

W. E. Caldwell, Individually and as Trusse for James A. Bowling

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that she saw the within named W. E. Caldwell, Individually and as Trustee for James A. Bowling, sign, seal and as his act and deed deliver the within Subordination Agreement, and that she with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 5th day of September, 1972.

Earle Von Dyke

or September, 1972.

NOTARY PUBLIC FOR SOUN CAROLINA My commission expires: 6-10 fo

Subordination Agreement Recorded September 8, 1972 at 5:00 P. M., #7305