STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE FILED 600 - GREENVILLE CO.S. CMORTGAGE OF REAL ESTATE

AUG 16 9 40 M ALL WHOM THESE PRESENTS MAY CONCERN:

ELIZABETH RIDDLE R.M.C.

WHEREAS.

PHILLIPS DEVELOPMENT CORPORATION

(hereinafter referred to as Mortgagor) is well and truly indebted unto FIRST PIEDMONT BANK AND TRUST COMPANY

(hereinafter referred to as Mortgages) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWELVE THOUSAND AND NO/100

Dollars (\$ 12,000.00) due and payable

600x 1245 PAGE 225

One Hundred Eighty-One (181) days from date

with interest thereon from date at the rate of Eight per centum per annum; to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, percel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 6; as shown on a plat of Woodfield Heights prepared by R. B. Burce, dated June 23, 1959, recorded in the RMC Office for Greenville County in Plat Book MM at Page 174, and having according to said plat the following metes and bounds, to-wit:

Beginning at a point on Knollwood Court at the joint front corner of Lots 6 and 7, and running thence N. 34-55 E. 175 feet to a point; running thence S. 57-05 E. 89.5 feet to a point; running thence along the joint boundary of Lots 5 and 6 S. 34-55 W. 175 feet to a point on Knollwood Court; running thence along Knollwood Court N. 57-05 West 89.5 feet to the point of Beginning.

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had thereform, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever tawfully claiming the same or any part thereof.