OLLIE FARHSWORTH R. M. C. Position Cs

BOOK 1229 PAGE 511

USDA-FHA Form PBA 427-1 SC (Rev. 11-2-79)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THES WHEREAS, the undersigned	E PRESENTS, Deted Moses Means, Jr.	April 18, 1972	
hereia called "Borrower," as United States Department of assumption agreement(s), her construed as referring to each being payable to the order of	trel Drive. Greenville (ia) justly indebted to the United States Agriculture, herein called the "Government via called "mote" (if more than one note in note singly or all notes collectively, as the Government in installments as specific	of America, acting through t ," as evidenced by one or a is described below the wor the context may require), said if thereis, authorizing accelera-	tore 'Certain prominecry note(s) or d "facter" as used herein shall be note being expented by Rosseyer
Date of instrument	on any default by Borrower, and being furthe Principal Amount	r described as follows: Annual Rate of Interest	Due Date of Final Installment
4-18-72	\$15,000.00	7-1/4%	April 18, 2005

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the

insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with the loan evidenced thereby, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

All that lot of land on the northern side of Laurel Drive, known as Lot 11-A, and described more accurately as follows:

Beginning at the north side of Laurel Drive at an iron pin and running thence N 31-13 W 172.5 feet to an iron pin; thence N 58-47 E 116.0 feet to an iron pin; thence S 31-13 E 172.5 feet to an iron pin; thence S 58-47 W 116 feet to the beginning corner.