MORTGAGE OF REAL ESTATE—Prepared by Rabiey, Fant & Marineys at Law, Greenville, S. C.

The State of South Carolina,

GREENVILLE CO. S. C.

BOOK 1219 PAGE 129

COUNTY OF GREENVILLE

JAH 12 453 PH '72

OLLIE FARNSWORTH R. M. C.

To All Whom These Presents May Concern: Colonial Company, Inc.

SEND GREETING:

Colonial Company, Inc. Whereas, it , the said

bereinafter called the mortgagor(s) in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to The Citizens and Southern Corporation, (46 Broad St., Charleston, S.C.), as Trustee for Chemical Bank and First National City Bank pursuant to the Purchase and Repurchase Agreement dated Hannary 1 1971 heremanier willed the mortgagee(s), in the full and just sum of Fifteen Thousand Seven Hundred

on demand

, with interest thereon from date

at the rate of seven and one-half (7½%) at maturity

percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or convenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

, the said mortgagor(s), in consideration of the said debt and sum of money NOW, KNOW ALL MEN, That it aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to it, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Citizens and Southern Corporation, (46 Broad St., Charleston, S.C.), as Trustee for Chemical Bank and First National City Bank pursuant to the Purchase and Repurchase Agreement dated January 1, 1971, its successors and assigns, forever:

ALL that certain piece, parcel or lot of land in the County of Greenville, State of South Carolina, on the east side of Elkwood Street and being known and designated as Lot 23 on plat of Parkwood, Section 1, which plat was made by C. O. Riddle, Surveyor, July 27, 1969, and recorded in the RMC Office for Greenville, S. C. in Plat Book 4-F, Page 22 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the east side of Elkwood Street at the joint corner of Lots 22 and 23 and runs thence along the line of Lot 22 S. 78-49 E. 150.5 feet to an iron pin; thence N. 14-18 E. 139.8 feet to an iron pin; thence along the line of Lot 24 S. 87-57 W. 181.4 feet to an iron pin on the east side of Elkwood Street; thence along Elkwood Street S. 2-03 E. 49.1 feet to an iron pin; thence with the curve of Elkwood Street (the chord being S. 3-02 W. 50.9 feet) to the beginning corner.

FOR SATISFACTION TO THIS MORTGAGE SEE 

SATISFIED AND CANCELLID OF REFORD DAY OF R. M. C. FOR GREENVILLE COUNTY, AT 4:33 O'CLOCK P. M. NO. 26