First Mortgage on Real Estate

Main

MORTGAGE

OLLIE FARMSWORTH

R. H. C

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Don Wayne McCormick

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

(\$ 21,400.00), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which is -25- years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, situate at the corner of Fleetwood Drive and Cool Brook Drive and being shown and designated as Lot 34 on plat of Magnolia Acres, recorded in the RMC office for Greenville County in Plat Book GG at page 133, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Fleetwood Drive at the joint front corner of Lots 34 and 35 and running thence with line of Lot 35, S 25-49 E 152 feet to pin in line of Lot 51; thence with line of Lot 51, S 60-35 W 123.5 feet to pin on eastern side of Cool Brook Drive; thence with the eastern side of said drive, N 33-30 W 136.2 feet to pin; thence with intersection of Cool Brook Drive and Fleetwood Drive the chord of which is N 15-70 E 33 feet to pin on Fleetwood Drive; thence continuing with said drive, N 64-11 E 119.4 feet to the point of beginning.

In addition to and together with the monthly payments of principal and interest under the terms of the note secured hereby, the mortgagor promises to pay to the mortgagee the sum of 1/48th of 1% of the original amount of this loan in payment of the mortgage guaranty insurance covering this loan and on his failure to pay it, the mortgagee may advance it for the mortgagor's amount and collect it as part of the debt secured by the mortgage.

The mortgager agrees that after the expiration of ten years from the date hereof, the mortgagee may at its option apply for mortgage insurance for an additional period of five years with the mortgage insurance company insuring this loan, and the mortgager agrees to pay to the mortgagee as premium for such insurance one half of 1% of the principal balance then existing.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or he had therefrom, and including all heating plumbing, and lighting fixtures and any other equipment or factors now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fix tures and equipment, other than the usual household furniture, be considered a part of the real estate.