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Rountain Inn Federal Sayings & Loan Association the state of the second second

STATE OF SOUTH CAROLINA COUNTY OF EREENVILLE

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MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN.

J. Doyle Launius and Ferne M. Launius

..., (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Sixteen Thousand and No/100------

DOLLARS (\$ 16,000,00 with interest thereon from date at the rate of Eight per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable. December 1, 1987

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3,00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 1 on a map of Springview, plat of which is recorded in the R.M.C. Office of Greenville, South Carolina in Plat Book BB at Page 161 and having, according to said plat, the following metes and bounds, to-wit:

-BEGINNING at an iron pin at the eastern side of Air Base Road in the line of property now or formerly belonging to Butler and running thence with said line S. 87-42 B. 347.4 feet to an iron pin joint corner with Lots 1 and 6; thence with the line of Lot 6 S. 2-22 E. 541 feet to an iron pin; thence continuing with the line of Lot 6 S. 42-20 W. 57 feet to an iron pin, joint corner of Lots 1, 5 and 6; thence with the line of Lot 5 S. 4-25 E. 100 feet to an iron pin at the joint corner of Lots 1, 3, 4 and 5; thence with the line of Lots 3 and 2 S. 88-58 W. 315 feet to an iron pin on the eastern side of Air Base Road; thence along the eastern side of Air Base Road, N. 1-02 W. 216 feet to the beginning corner.