MORTGAGE OF REAL ESTATE - Offices of HILL & JAMES, Automore's REAL GREENVILLE OF CONTROL OF THE STATE OF THE

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STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS, JAMES L. TOWNSEND, JR.

hereinafter called the mortgagor(s), is (are) well and truly indebted to DOUGLAS RENEGAR.

hereinafter called the mortgagoe(s).

in the full and just sum of Five Thousand, three hundred and No/100 (\$5,300.00)

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

On or before March 15, 1972. Non-Interest Bearing

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that piece, parcel or lot of land situate, lying and being on the southwestern side of Hathaway Circle, in Paris Mountain Township, near the City of Greenville, State of South Carolina, being shown as lot number 104 on a Subdivision known as Stratford Forest by Piedmont Engineering Service, dated February 25, 1957 and recorded in the RMC Office for Greenville County, South Carolina in Plat Book KK at Page 89.

This is a purchase money mortgage.

Mortgagee has the obligation as per the terms of this sale to pay the 1971 Greenville County Property Taxes and Mortgagor, at his option, may pay said taxes and deduct said payment from the amount owed on this mortgage and the note accompanying same.

Douglas Renegar, by receipt of this note, acknowledges his obligation to pay 1971 Greenville County Property Taxes on the subject premises and agrees that James L. Townsend, Jr. may pay these taxes and subtract the sum thereof from the amount owed as represented by this note.