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MORTGAGE OF REAL ESTATE - Offices of HILL, JAMES, LONG CHORENVILLET COPSICO at Law. 100 Williams St. Greenville, S. C.

DEC 17 1 32 PH '71

STATE OF SOUTH CAROLINALLIE FARHSWORTH

County of Greenville

To All Whom These Presents May Concern:

WHEREAS, Alberto P. Palanza and Kathleen E. Palanza -

hereinafter called the mortgagor(s), is (are) well and truly indebted to Southern Bank & Trust Company -hereinafter called the mortgagee(s),

in the full and just sum of Nine Thousand and No/100 (\$9,000.00) -----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: DUE AND PAYABLE \$219.72 on the 16th day of January, 1972 and \$219.72 on the 16th day of each month thereafter until paid in full. Payments to be applied first to interest, balance to with interest from date -----at the rate of eight ----- per centum per annum until paid; interest to be computed and paid monthly ----- and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being on the western side of Simpson Street (formerly Chapman Road) near the City of Greenville, in the County of Greenville, State of South Carolina and according to a survey by Dalton & Neves has the following metes and bounds,

BEGINNING at an iron pin in the center of Simpson Street (formerly Chapman Road) which iron pin is 1109.5 feet, more or less, from the intersection of said street with Old U. S. Highway # 29, at the joint corner of this lot and lands now or formerly of E. E. Chapman and running thence with the center of said road S. 56-0 E., 100 feet to a point in the center of said road; running thence S. 16-0 W., 183 feet to an iron pin; running thence N. 56-0 W., 100 feet to an iron pin in the line of property now or formerly of E. E. Chapman; running thence with the Chapman line N. 16-0 E., 183 feet to an iron pin in the center of said road, point of beginning; less, however, that portion of said property deeded to the S. C. Highway Dept. to widen said road.