

MORTGAGE STATEMENT		
AMOUNT DUE	AMOUNT PAID	CASH ADVANCE
\$10,000.00	\$100.00	\$7407.11
\$10,000.00	\$100.00	\$7157.76

STATEMENT OF ACCOUNT AND PAYMENT -- MAXIMUM OUTSTANDING \$10,000.00

This instrument is a statement of account and payment from Mortgagor to Mortgaggee, the Mortgagee, of all amounts due and owing by Mortgagor to Mortgaggee, his successors and assigns, the following described real estate located in Greenville County, Greenville, South Carolina.

All that tract of land near Simpsonville, County and State aforesaid, containing nine acres, more or less, according to a survey made by J. Mac Richardson, Reg. Land Surveyor, dated February, 1950, and shown on the plat as Tract Number 2. The said tract of land begins at a nail in a dirt road at southeast corner of a tract conveyed to Bradford C. Hipps and runs thence N. 79-52 W. 1,185.4 feet to corner; thence S. 16 W. 350 feet to iron pin on or near branch; thence S. 81-45 E. 1,188 feet to corner in road; thence along said road N. 16-38 E. 310 feet to beginning corner.

TO HAVE AND TO HOLD all and singular the premises described above unto the said Mortgagors, its successors and assigns forever.

If the Mortgagor shall fully pay according to its terms the indebtedness hereby secured then this mortgage shall become null and void.

Mortgagor agrees to pay all taxes, assessments and charges against the above-described premises.

Mortgagor also agrees to maintain insurance in such form and amount as may be satisfactory to the Mortgagors in Mortgagors's favor, and in default thereof Mortgagor may, but is not obligated to, effect said insurance in its own name.

Any amount which Mortgagor may expend to discharge any tax, lien, assessment, obligation, covenant, insurance premium, prior mortgage or any charge whatsoever in connection with the above described real estate shall be an additional lien secured by this mortgage with interest at the highest lawful rate if not prohibited by law, and may be enforced and collected in the same manner as the debt hereby secured.

All obligations of Mortgagor to Mortgagors shall become due, at the option of Mortgagors, without notice or demand, upon any default.

Mortgagor agrees in case of foreclosure of this mortgage to pay a reasonable attorney's fee as determined by the court in which suit is filed and any court costs which shall be secured by this mortgage and included in judgment of foreclosure.

This mortgage shall extend, consolidate and renew any existing mortgage held by Mortgagor against Mortgagor on the above described real estate.

"In Witness Whereof, we have set our hands and seals the day and year first above written.

Signed, Sealed, and Delivered
in the presence of

John R. Hipps
(Witness)
Don E. Hedgeland
(Witness)

R. E. Hipps
R. E. Hipps (L.S.)
Ruby Hipps
Ruby Hipps (L.S.)

UNIVERSAL
C.I.T.
LOANS

82-10248 (6-70) - SOUTH CAROLINA