GREENVILLE CO. S. C.

OCT 28 2 32 PH '71

OLLIE FARNSWORTH

MORMTGAGE

SOUTH CAROLINA FHA FORM NO. 2175m (Rev. March 1971)

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

This form is used in connection with mortgages insured under the one- to four-

family provisions of the National Housing

800K 1211 PAGE 522

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Andrew Roy Pearson and Beatrice Martin Pearson

Aci.

Greenville, South Carolina

, hereinalter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

NATIONAL HOMES ACCEPTANCE CORPORATION
organized and existing under the laws of called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of and no/100------Dollars (\$ 7,800.00 of seven per centum (7%) per annum until paid, said principal

and interest being payable at the office of NATIONAL HOMES ACCEPTANCE CORPORATION

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

All that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as a portion of Lot No. 2 of the J. O. Heatherly property as shown by plat of record in the Office of the RMC for Greenville County in Plat Book E, page 235, and being more specifically shown on a plat of the property of Arthur G. Gilstrap prepared by R. B. Bruce, Registered Land Surveyor, dated June 18, 1969, of record in the Office of the RMC for Greenville County in Plat Book 4 B, page 103, reference to which is craved for a metes and bounds description thereof.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

s whomsoever lawfulfy claiming the same or any p The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment; and, provided, further, that in the event the debt is paid in full prior to maturity and