And the said mortgagor agreed, to insure and keep insured the houses and buildings on said lot in a sum not less
than Seven Thousand Four Hundred Fifty and no/100ths Dollars in a company or companies
satisfactory to the mortgages from loss or damage by fire and the compact Sources (The compact Sources)
the said mortgagee, and that in the event the mortgager shall at any time fail to do so, then the mortgagee may cause the
and insure second die debt due and insure roreclosure proceedings.
AND should the Mortgagee, by reason of any such insurance against loss by fire or tornado as aforesaid, receive any sum or sums of money for any damage by fire or tornado to the said building or buildings, such amount may be retained and applied by it toward payment of the amount hereby secured; or the same may be paid over, either wholly or in part, to the said buildings in their place, or for any other purpose or object satisfactory to the Mortgager without of sections or to erect new
gage for the rull amount secured thereby before such damage by fire or tornado, or such payment over took alone
In case of default in the payment of any part of the principal indebtedness, or of any part of the interest, at the time the same becomes due, or in the case of failure to keep insured for the benefit of the mortgagee the houses and buildings on the premises against fire and tornado risk, as herein provided, or in case of failure to pay any taxes or assessments to become due on said property within the time required by law; in either of said cases the mortgagee shall be entitled to declare the entire debt
And it is further covenanted and agreed that in the event of the passage, after the date of this mortgage, of any law of the State of South Carolina deducting from the value of land, for the purpose of taxing any lien thereon, or changing in any way the laws now in force for the taxation of mortgages or debts secured by mortgage for State or local purposes, or the manner of the collection of any such taxes, so as to affect this mortgage, the whole of the principal sum secured by this mortgage, together with the interest due thereon, shall, at the option of the said Mortgagee, without notice to any party, become immediately due
And in case proceedings for foreclosure shall be instituted, the mortgagor agreeS to and does hereby assign the rents and profits arising or to arise from the mortgaged premises as additional security for this loan, and agree that any Judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the premises, and collect the rents and profits and apply the net proceeds (after paying costs of receivership) upon said debt, interests, costs and expenses, without liability to account for anything more than the rents and profits actually received.
PROVIDED ALWAYS, nevertheless, and it is the true intent and manning of it.
be paid unto the said mortgages the debt or sum of money aforesaid with interest thereon, if any be due according to the true intent and meaning of the said note, and any and all other sums which may become due and payable hereunder, the estate hereby granted shall cease, determine and be utterly null and void; otherwise to remain in full force and virtue.
AND IT IS AGREED by and between the said parties that said mortgagor shall be entitled to hold and enjoy the said Premises until default shall be made as herein provided.
WITNESShand and sealthisday of
in the year of our Lord one thousand, nine hundred and seventy-one
in the one hundred and ninety-sixth of the United States of America. year of the Independence
Signed, scaled and delivered in the Presence of:
W Timberson White Change
Thurston Henry
(L. S.)
(L. S.)
The State of South Carolina,
GREENVILLE
PERSONALLY appeared before meW_E_Hendersonand made oath that he
ign, scal and ashis
red D, Cox, Jr.
worn to before me, this 27th day August 19.71 Witnessed the execution thereof
worn to before me, this 2/th day August 19.71 (L. S.)
Notary Public for South Carolina MY COMMISSION - WITH CAROLINA
The State of South Carolina,
REENVILLE RENUNCIATION OF DOWER
i, Fred D. Cox, Jr.
THE HOLD OF WOOM IT MAY concern that Mar. 1111 1 D. H. HONSTY
e wife of the within named. J. Thurston Henry fore me, and, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without y compulsion, dread or fear of any person or persons whomseever, renounce, release and forever relinquish unto the within
her interest and estate and also all her right and claim of Dower, in, or to all and singular the Premises within mentioned and
ven under my hand and seal, this 27th Of August A. D. 19 71 Julia B Henry
Notary Public for South Carolina (L. S.)
RY COMMISSION EXPIRES Recorded August 27, 1971 at 4:13 P. M., #6110