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BOOK 1202 PAGE 585

SOUTH CAROLINA

## MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF Greenville

WHEREAS:

Howard W. Traynham, Jr., and Carolyn G. Traynham Greenville County, South Carolina , hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation organized and existing under the laws of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nineteen Thousand Five Hundred and no/100------ Dollars (\$ 19,500.00), with interest from date at the rate of

Seven -----per centum (7---%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama-----, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Twenty nine and 87/100------Dollars (\$ 129,87----), commencing on the first day of

September , 19 71, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July ,2001.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that lot of land being shown as Lot 38B on plat of Property of Howard W. Traynham and Carolyn G. Traynham recorded in Plat Book 4K at page 147 in the RMC Office for Greenville County, and fronting on Eastview Drive.

The mortgagors covenant and agree that so long as this mortgage and tie said note secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as emended, e will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgaged way, at its option, declare the unpaid balance of the debt secured bereiv immediately due and payable.

The mortgagors covenant and a ree that should this mortgage or the rote secured bereby not be eligible for guaranty or insurance under the Servicemen's Readjustment Act within 90 days from the date lereof (written statement of any officer or authorized agent of the veterals administration declining to guarantee or lasure said note a elect to s mortgage being deemed conclusive proof of such ineligibility), a e present folder of the note secured fereby or any subsequent follow to reof may, at its option, declare all notes secured prebulated offer a d

THIS MORTGAGE SPECIFICALLY COVERS RANGE OR COUNTERTOP UNIT & WENT HAVE TO Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances OUSC to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that on the the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all above fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto promerty the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

This Mortgage Assigned to: Menchester Federal Su	winge
This Mortgage Assigned to: Menchester Federal St.	
From Collettral Investment Co,	
day of Mug. 197/ Assignment rec	orded.
in Vol. 1206 of R. E. Mortgages on Page 393	
This 14 of Sept 1971, # 7748.	
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