- 8.

occur that any Bond shall have been paid subsequent to the date as of which interest on the Bonds became (or was determined to have become) taxable, but prior to the redemption of the Bonds from the purchase price derived from the mandatory purchase of the Project by the Lessee pursuant to Section 12.2 of the Lease Agreement, then in such event the holder of any such Bond on the occasion of its payment (whether at maturity or by redemption) shall be entitled to receive from the purchase price to be paid by the Lessee pursuant to Section 12.2 of the Lease Agreement a premium as aforesaid to the date of payment or redemption, less any optional redemption premium previously paid on such Bond.

Bonds of this issue maturing after March 1, 1984, are also subject to redemption by the County prior to maturity on any interest payment date on or after March 1, 1984, in whole or in part in inverse order of their maturity (less than all of such Bonds of a single maturity to be selected by lot by the Trustee) at the redemption prices (expressed as percentages of principal amount) set forth in the table below, plus accrued interest to the redemption date:

Redemption Dates

Redemption Price

March 1, 1984 and September 1, 1984 . . . 107%
March 1, 1985 and September 1, 1985 . . . 106%
March 1, 1986 and September 1, 1986 . . . 105%
March 1, 1987 and September 1, 1987 . . . 104%
March 1, 1988 and September 1, 1988 . . . 103%
March 1, 1989 and September 1, 1989 . . . 102%
March 1, 1990 and September 1, 1990 . . . 101%

In the event any of the Bonds are called for redemption as aforesaid, notice thereof specifying the Bonds to be redeemed shall be given by publication not less than thirty days and not more than sixty days prior to the redemption date in a newspaper or financial journal of general circulation published in the City of New York, New York, and in the case of the redemption of registered Bonds, upon mailing a copy of the redemption