STATE 15-0 SOUTH CAROLINA)

GREENVILLE CO. S. C. CAROLINA)

MORTGAGE OF REAL ESTATE

COUNTY OFFI 'GREENVILLE) TO ALL WHOM THESE PRESENTS MAY CONCERN:

OLLIE TARNSWORTH R. M. WHEREAS, HARRY LEE TATE, POLLY J. TATE, AND T. E. JONES & SONS, INC., GREER, SOUTH CAROLINA, are indebted to the Peoples National Bank upon a promissory note of even date herewith in the sum of Seventy One Thousand Thirty and 26/100 (\$71,030.26) Dollars payable in monthly installments of Six Hundred Eighty and No/100 (\$680.00) Dollars per month beginning on December 5, 1970; and

WHEREAS, T. E. Jones & Sons, Inc., Greer, S. C. is also indebted to the Peoples National Bank in the sum of Twenty Eight Thousand Two Hundred Twenty Seven and 71/100 (\$28,227.71) Dollars by reason of defaults in various notes and chattel papers assigned to such Bank with recourse by the said T. E. Jones & Sons, Inc; and

WHEREAS, the said T. E. Jones & Sons, Inc. may become liable to the said Peoples National Bank by reason of other notes and chattel papers assigned with recourse to such Bank; and

WHEREAS, it is the intention of the parties that this instrument shall secure the Peoples National Bank for the amount of the aforesaid note as well as all present and future liabilities of T. E. Jones & Sons, Inc. by reason of all notes assigned to such Bank with recourse;

NOW, KNOW ALL MEN, that I, the said Polly J. Tate in consideration of the foregoing premises and for the better securing the payment thereof, and also in consideration of the further sum of Three Dollars (\$3.00) to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained,