

7563

FILED
GREENVILLE, S. C.
RAINEY, FANT & MCKAY, ATTYS.
SEP 28 3 51 PM '70

BOOK 1167 PAGE 644

OLLIE FARNSWORTH
STATE OF SOUTH CAROLINA R.M.C. }
COUNTY OF Greenville

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that Blue Ridge PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to Loring B. Graddy Farmers Home Adm. of a loan by ~~THE FEDERAL~~

~~KANAWHA BANK OF COVINGTON, LOUISIANA~~ hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of

From	Dated	Mortgage Book	Recorded Page
Loring B. Graddy Kathleen H. Graddy	7-7-69	1131	623

in favor of a certain mortgage from Loring B. Graddy, ~~\$28,000.00~~ F.H.A. to ~~Bank~~, securing \$ 3,000.00 Additional dated Sept. 28, 1970 and recorded in said County in Mortgage Book 1167, at page 563, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at

South Carolina, this 18th day of September 1, 1970.

Witnesses: Blue Ridge PRODUCTION CREDIT ASSOCIATION (L.S.)

Caroline I. Crain
(Caroline I. Crain)
Louise Trammell
(Louise Trammell)

BY: W. R. Taylor
A. Secretary-Treasurer

STATE OF SOUTH CAROLINA)
COUNTY OF Greenville)

Personally appeared before me Caroline I. Crain, who being first duly sworn says that he saw the Blue Ridge Production Credit Association, by W. R. Taylor its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that he with Louise Trammell witnessed the execution thereof.

Sworn to and subscribed before me
this 18th day of September, 1970. Caroline I. Crain
(Caroline I. Crain)

Louise Trammell (L.S.)
Notary Public for South Carolina
(Louise Trammell) 7-16-80

My commission expires at the pleasure of the Governor.
Agreement Recorded Sept. 28, 1970 at 3:51 P. M., #7563.
PCA-467 (S. C.) Rev. 6-1-57.