800K 1156 PAGE 24 FILED

2 49 11 Edward R. Hamer Greenville, OLLIE FARRSWORTH

State of South Carolina

COUNTY OF GREENVILLE"

To All Whom These Presents May Concern: SOUTHEASTERN PROPERTIES, INC.

GREENVILLE CO. S. CMORTGAGE OF REAL ESTATE BY A CORPORATION

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, SOUTHEASTERN PROPERTIES, INC.

a corporation chartered under the laws of the State of , is well and truly indebted South Carolina

to the mortgagee in the full and just sum of Eighty-Eight Thousand Seven Hundred Fifty and No/100-

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable

\$17,750.00 together with interest May 27, 1971, \$17,750.00 together with interest May 27, 1972, \$17,750.00 together with interest May 27, 1973, together with interest May 27, 1974, and \$17,750.00 together with interest May 27, 1975; with the privilege of anticipating any or all of the balance due at any time after December 31, 1970.

with interest from

date hereof

, at the rate of Eight (8)

percentum until paid; interest to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately duc, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said CLYDE E. JONES, his heirs and assigns;

ALL that piece, parcel or tract of land, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Property of Clyde E. Jones, according to Plat made by Enwright Associates, March 16, 1970, which plat is recorded in the REC Off Greenville County, South Carolina, in Plat Book 4-8, Page 17 To the kmc Dilice for __, and having. according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of East North Street Ext. (Old Spartanburg Road) joint corner with other property of Clyde E. Jones, and running thence along said Street, N. 31-33 E. 63.8 feet to an iron pin; thence continuing along said Street, R. 82-31 E. 101.2 feet to an iron pin; thence continuing along said Street, A. 86-02 E. 185.4 feet to a point; thence through the said property in a southerly direction 431 feet, more or less, to a point, which point is 145 feet from the front corner with property of Accarter Presbyterian Church; thence S. 82-00 d. 274.4 feet to an iron pin; thence along the line of property of Clyde E. Jones, R. 8-57 d. 448.3 feet to an iron pin, the point of beginning.

(continued on next page)

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK PAGE 67

> SATISFIED AND CANCELLED OF RECORD Ollin Farmer Coll M. C. FOR GREENVIPLE COUNTY AT 12:08 O'CLOCK L M: NO. 49