Travelers Rest Federal Savings & Loan Association Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA) MOD'I

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:
FURMAN BURGESS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FIFTEEN THOUSAND FOUR HUNDRED AND NO/100THS---

LOLLARS (\$ 15,400.00), with interest thereon from date at the rate of EIGHT (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

JUNE 15, 1995

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to the hortgagor the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgage at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagoe, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known as Lot 65, Section V, of Richmond Hills, plat of which is recorded in the R, M. C. Office for Greenville County in Plat Book WWW, page 38, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Meherrin Court at the corner of Lot 64 and running thence N 28-34 E 155 feet to an iron pin; thence S 61-26 E 100 feet to an iron pin on the western side of Richmond Drive; thence with said Drive S 28-34 W 130 feet to an iron pin; thence with the intersection of Richmond Drive and Meherrin Court S 73-34 W 35.35 feet to an iron pin; thence with said Court N 61-26 W 75 feet to the point of beginning and being the same property conveyed to me by deed of Williams Builders, Inc., to be recorded of even date herewith.