OREENVILLE CO. S. C. 15259

JAN 7 3 26 PH 70 JAN 7 1970

OLLIE FARMSWORTH

600k 1145 PAGE 527

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE SUBORDINATION

KNOW ALL MEN BY THESE PRESENTS that on the 3rd day of June, 1969, Erskine F. Cooley did execute a mortgage in the amount of Eight Thousand and 00/100 (\$8,000.00) Dollars in favor of First Piedmont Bank & Trust Company, Greenville, South Carolina, with said mortgage being duly recorded in Mortgage Book 1127 at Page 443 in the R. M. C. Office for Greenville County. That on August 27, 1969, Erskine F. Cooley did execute a second note and mortgage in favor of First Piedmont Bank and Trust Company, Greenville, South Carolina, in the amount of \$4,300.00 with this mortgage being duly recorded in Mortgage Book 1135 at Page 253 in the R. M. C. Office for Greenville County.

That the Small Business Administration, Columbia Regional Office, United States Government, has an interest in the mortgage which was executed on June 3, 1969, and which was duly recorded in Mortgage Book 1127 at Page 443 in the R. M. C. Office for Greenville County. That the said Small Business Administration does now hereby subordinate its right, title and interest in said mortgage to and in favor of the mortgage which was executed on August 27, 1969, in Mortgage Book 1135 at Page 253 in the R. M. C. Office for Greenville County. This Subordination does hereby give priority to the First Piedmont Bank & Trust Company mortgage which is duly recorded in Mortgage Book 1135 at Page 253 and which was recorded on August 27, 1969. It is the further expressed intention of the Small Business Administration that this priority be extended to the First Piedmont Bank & Trust Company and that the mortgage recorded in Mortgage Book 1127 at Page 443 in the R. M. C. Office be considered a second mortgage.

SIGNED, SEALED AND DELIVERED this the 29th day of

December, 1969.

WITNESSES:

By A Land

Tit

Title Supervisory Loan Officer

(continued on next page)