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REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

10068

(Rev. 10-11-57)

FRENEAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any lime, may assign the note, and gave the purpose thereof pormand to the Consolidated Formers Rome Administration Act of 1964, or Tille V of the Breast Act of 1964, and

WHEREAS, when payment of the note-to-insured by the Government, it may be assigned from time to time and each holder of the insured notes, in turn, but time, will be the insured lender; and

WHRREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note as insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Covernment, the Government by agreement with the insured lender set forth in the insurance endopression in many be estitled to a specified portion of the payments on the role, to be designated the "annual change"; and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower

and any others in connection with said loss, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and "WHEREAS, it is the purpose and intent of this instrument that,' among other things, as all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured leader, this instrument shall not secure payment of the note or attach to the doth evidenced thereby, but as to the note and each dath shall consider an indeantly mortage to secure the Government against loss under laurance endous

ment by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the
Government should assign this instrument without insurance of the payment of the note, to secure groupt payment of the note and any
renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other
charge. (b) at all times when the note is held by an insural clader, to secure performance of Borrower's agreement in indeemity as
awe harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any rent and
all times to accure the prompt payment of all edwances and expenditures made by the Government, with interest, are insuranced and the performance of every covening and agreement of Borrower contained berein or in any supplementary agreement, Borrower does
hereby grant, berguin, self, reference, and assign undo the Government, with general werranty, the following property situated in the State
of South Carolines. Countries of Centrics.

In Grove Township near Fork Shoals containing 1.46 Acres, according to a plat entitled "Property of Sudie Mae Sweeney" by Webb Surveying and Mapping Company, dated Jamuary, 1969, recorded in the R.M.C. Office for Greenville County in Plat Book 4-A, Page 135, and having according to said plat, the following metes and bounds, to-wit;

BEGINNING at an iron pin on the Northern side of Harrison Bridge Road, at the joint corner of property of the Paul Sweeney Estate and running thence along the Northern side of said Road, N. 71-47 E., 45 ft.; thence along the Northern side of a private driveway, N. 46-37 E., 191 ft. to an iron pin; thence along other property of the grantor, N. 10-46 W., 257 ft. to an iron pin by a cedar tree; thence S. 63-03 W., 239.7 ft. to an iron pin on the Sweeney Betate line; thence along said line, S. 15-30 E., 300 ft. to an iron pin at the point of beginning.