4138 379

STATE OF SOUTH CLEOLENA

WHEREAS I, John B. Wright

(hereigather reterred to as Kortestor) is well and thus indepted unto MOTOR CONTRACT COMPANY

its successors and assigns forever (hereinafter referred to as Mortgages) as evidenced by

the Mortgagur's promiseory hote of even date herewith, the forms of which are incorporated herein by reference, in the sum of SEVENTY-FOUR HUNDRED FORTY AND NO/100————Dolars (7440,00——) due and payable in monthly installments of \$1,24,00 —— the first installment becoming due and payable on the 23rd day of October 19.69—and a like installment becoming due, and payable on the same day of each successive month thereafter until the entre indebtedness has been paid, with interest thereon from maturity at the rate of seven per contain per annum, to be paid on domand.

WHEREAS, the Mortgagor may hereafted become indebted to the said Mortgage for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public sussessments, repolirs, or for any other purposess

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgages at any time for advances made to or for his account by the Mortgages, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgager in hand well and truly paid by the Mortgages at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgages, its successors and assigns:

ALL that certain place, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being In the State of South Carolina, County of GREENVILLE to will in the city of Greenville, on the Southern side of Pinehurst Drive (Formerly Kenwood Drive), shown and designated as Lot Number Five (5) on a plat of Kenwood Place, made by Dalton and Naves Engineers, September, 1941, recorded in the RMC Office for Greenville County, South Carolina in Plat Book "K" at pages 104 and 105, reference being craved to maid plat for a more complete and detailed description thereof.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, lasues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgages, its heirs, successors and assigns, forever,

The Mortgagor covenants that it is lawfully selved of the promises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as herein specifically stated otherwise as follows:

Mortgage recorded in Mortgage Book 833 at page-225 on the 17th day of August 1960 in the records of the RMC Office, Greenville County, S. C.

The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgages for such further sums as may be advanced hereafter, at the option of the Mortgages, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgage state of the Mortgages of the Mortgages to the Mortgages to long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgages unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from to time by the Mortgages against loss by fire and any other hazards specified by Mortgages, in an amount not less than the mortgage time to time by the Mortgages and the companies acceptable to it, and at size choicles and renewals dabt, or in such amounts as may be required by the Mortgages, and in companies acceptable to it, and at all such policies and renewals entered shall be held by the Mortgages, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgages and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgages the proceed of any policy insuring and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgages the proceed of any policy insuring and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgages the mortgage premises and does hereby authorite each insurance company concerned to make payment for a loss directly to the Mortgages, to the axtent of the balance owing on the Mortgages debt, whether due or not.